

With the passage of our millage renewal, a couple of small edits are required to our [Plan of Service document](#).

Section 12 "Revenue" currently reads:

The primary source of revenue for BDL is from property taxes. Millage 1 was voter-approved in 1991 in perpetuity. Millage 2, approved in 2014, is strictly for operating expenses, while the first millage may be split among operating expenses, capital improvements, and special funds. Both millages are subject to reduction by the Headlee Amendment.

Other sources of revenue include Penal Fines (see Public Act 59 of 1964), State Aid, fees, donations, and other miscellaneous income.

I recommend changing the second sentence to:

Millage 2 was first approved by voters in 2014 and renewed in 2022.

The renewal ballot language that was just approved by voters allows us to use Millage 2 "for all district library purposes authorized by law", so we no longer need to make the distinction currently present in the Plan of Service.

Following from this, an edit is needed to Section 15, "Assigned Fund Balance for Special Projects", which currently reads:

The governmental units and BDL cooperate in the maintenance of the premises. Monies for such projects, or for other special projects benefitting the entire library, may come from the BDL Assigned Fund Balance. Prior to 2020, this was known as the Capital Improvement Fund. Any references to the Capital Improvement Fund in existing agreements or documents should be understood to now point to this Assigned Fund Balance. This Assigned Fund Balance will be maintained by setting aside 3% of millage 1 each year.

I recommend changing the last sentence to:

This Assigned Fund Balance will be maintained by setting aside 1.5% of tax revenue each year.

Based on the budget projections for next year, this percentage would add to the Assigned Fund Balance approximately the same amount as this year: ~\$27,000.

Submitted by John Rucker.